

## CONSOLIDATED BALANCE SHEET

Quarter 1/2010

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>	<b>89,506,148,232</b>	<b>75,234,946,307</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>35,876,772,460</b>	<b>34,982,478,042</b>
1. Cash	111	9,776,772,460	9,562,610,042
2. Cash equivalents	112	26,100,000,000	25,419,868,000
<b>II. Short-term financial investments</b>	<b>120</b>		
1. Short-term investments	121		
2. Provision for devaluation of short-term security investments	129		
<b>III. Receivables</b>	<b>130</b>	<b>38,207,125,137</b>	<b>22,750,668,378</b>
1. Trade accounts receivables	131	38,916,034,122	23,395,044,770
2. Advances to suppliers	132	153,819,004	276,057,794
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	746,479,967	688,773,770
6. Provision for short-term bad receivables	139	(1,609,207,956)	(1,609,207,956)
<b>IV. Inventories</b>	<b>140</b>	<b>12,919,973,497</b>	<b>13,594,904,066</b>
1. Inventories	141	12,928,361,482	13,633,204,660
2. Provision for devaluation of inventories	149	(8,387,985)	(38,300,594)
<b>V. Other short-term assets</b>	<b>150</b>	<b>2,502,277,138</b>	<b>3,906,895,821</b>
1. Short-term prepaid expenses	151		62,331,000
2. VAT deductible	152	1,269,565,653	2,935,499,951
3. Tax and accounts receivable from State budget	154	507,605,785	473,130,370
4. Other short-term assets	158	725,105,700	435,934,500
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>200</b>	<b>61,867,011,890</b>	<b>64,968,800,297</b>
<b>I. Cash and cash equivalents</b>	<b>210</b>		
1. Cash	211		
2. Cash equivalents	212		
<b>II. Short-term financial investments</b>	<b>213</b>		
1. Short-term investments	218		
2. Provision for devaluation of short-term security investments	219		
<b>III. Receivables</b>	<b>220</b>	<b>61,290,209,890</b>	<b>64,292,998,297</b>
1. Trade accounts receivables	221	61,290,209,890	64,288,948,297
2. Advances to suppliers	222	89,096,577,113	90,075,633,301
3. Short-term internal receivables	223	(27,806,367,223)	(25,786,685,004)
4. Receivable in accordance with contracts in progress	224		
5. Other receivables	225		
6. Provision for short-term bad receivables	226		
<b>IV. Inventories</b>	<b>227</b>		
1. Inventories	228	26,515,417	26,515,417
2. Provision for devaluation of inventories	229	(26,515,417)	(26,515,417)
<b>V. Other short-term assets</b>	<b>230</b>		4,050,000
1. Short-term prepaid expenses	240		
2. VAT deductible	241		
3. Tax and accounts receivable from State budget	242		
4. Other short-term assets	250	327,802,000	327,802,000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252		
3. Other long-term investments	258	327,802,000	327,802,000
4. Provision for devaluation of long-term finance investment	259		
<b>V. Other long-term assets</b>	<b>260</b>	<b>249,000,000</b>	<b>348,000,000</b>
1. Long-term prepaid expenses	261	249,000,000	348,000,000
2. Deferred income tax assets	262		
3. Others	268		
<b>TOTAL ASSETS (270=100+200)</b>		<b>151,373,160,122</b>	<b>140,203,746,604</b>
<b>CAPITAL SOURCE</b>			
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>	<b>51,575,349,033</b>	<b>42,760,095,109</b>
<b>I. Short-term liabilities</b>	<b>310</b>	<b>38,355,185,318</b>	<b>29,528,709,634</b>
1. Short-term borrowing and debts	311	1,874,700,000	7,583,000,000
2. Trade accounts payable	312	24,345,240,094	12,231,217,916

ASSETS	Code	Ending Balance	Beginning Balance
3. Advances from customers	313	3,105,882,091	1,850,000,394
4. Taxes and liabilities to State budget	314	2,329,531,380	1,068,532,962
5. Payable to employees	315	3,099,795,746	4,204,764,921
6. Payable expenses	316	1,355,648,324	340,196,799
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	2,244,387,683	2,250,996,642
10. Provision for short-term liabilities	320		
<b>II. Long-term liabilities</b>	<b>330</b>	<b>13,220,163,715</b>	<b>13,231,385,475</b>
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	12,917,000,000	12,917,000,000
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	303,163,715	314,385,475
7. Provision for long-term liabilities	337		
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>	<b>99,797,811,089</b>	<b>97,443,651,495</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>99,818,696,036</b>	<b>97,369,036,442</b>
1. Paid-in capital	411	84,000,000,000	84,000,000,000
2. Capital surplus	412	518,666,555	518,666,555
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		643,534,243
7. Investment and development fund	417	2,486,779,142	2,486,779,142
8. Financial reserve fund	418	1,785,996,947	1,785,996,947
9. Other fund belong to owner's equity	419		
10. Retained profit	420	11,027,253,392	7,934,059,555
11. Capital for construction work	421		
<b>II. Budget sources</b>	<b>430</b>	<b>(20,884,947)</b>	<b>74,615,053</b>
1. Bonus and welfare fund	431	(20,884,947)	74,615,053
2. Budgets	432		
3. Budget for fixed asset	433		
<b>TOTAL RESOURCES (430= 300+400)</b>		<b>151,373,160,122</b>	<b>140,203,746,604</b>

## CONSOLIDATED INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Sales	01	VI.25	88,218,849,312	114,361,294,518	88,218,849,312	114,361,294,518
2. Deductions	02	VI.26				
<b>3. Net sales and services (10 = 01 - 02)</b>	<b>10</b>	<b>VI.27</b>	<b>88,218,849,312</b>	<b>114,361,294,518</b>	<b>88,218,849,312</b>	<b>114,361,294,518</b>
4. Cost of goods sold	11	VI.28	82,047,059,925	107,095,095,182	82,047,059,925	107,095,095,182
<b>5. Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>6,171,789,387</b>	<b>7,266,199,336</b>	<b>6,171,789,387</b>	<b>7,266,199,336</b>
6. Financial income	21	VI.29	2,021,872,572	723,709,407	2,021,872,572	723,709,407
7. Financial expenses	22	VI.30	496,008,986	1,703,239,386	496,008,986	1,703,239,386
- Include: Interest expense	23					
8. Selling expenses	24		943,185,667	1,666,476,050	943,185,667	1,666,476,050
9. General & administrative expenses	25		2,580,332,673	2,631,877,109	2,580,332,673	2,631,877,109
<b>10. Net operating profit (30=20+21-22-24-25)</b>	<b>30</b>		<b>4,174,134,633</b>	<b>1,988,316,198</b>	<b>4,174,134,633</b>	<b>1,988,316,198</b>
11. Other income	31		3,064,428,154	584,995,487	3,064,428,154	584,995,487
12. Other expenses	32		3,068,405,860	591,031,721	3,068,405,860	591,031,721
<b>13. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>-3,977,706</b>	<b>-6,036,234</b>	<b>-3,977,706</b>	<b>-6,036,234</b>
<b>14. Profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>4,170,156,927</b>	<b>1,982,279,964</b>	<b>4,170,156,927</b>	<b>1,982,279,964</b>
15. Current corporate income tax expenses	51	VI.31	1,076,963,090	510,557,528	1,076,963,090	510,557,528
16. Deferred corporate income tax expenses	52	VI.32				
<b>17. Profit after tax (60 = 50 - 51 - 52)</b>	<b>60</b>		<b>3,093,193,837</b>	<b>1,471,722,436</b>	<b>3,093,193,837</b>	<b>1,471,722,436</b>
18. EPS	70					

**CONSOLIDATED CASH FLOWS STATEMENT**  
Quarter 1/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		103,035,637,980	118,601,066,527
2. Cash paid for supplier	02		(91,338,919,468)	(91,618,525,820)
3. Cash paid for employee	03		(8,330,042,230)	(8,471,658,429)
4. Cash paid for interest	04		(53,178,357)	(1,380,998,298)
5. Cash paid for corporate income tax	05			
6. Other receivables	06		15,521,220,355	8,320,370,871
7. Other payables	07		(13,956,939,247)	(28,603,823,633)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>4,877,779,033</b>	<b>(3,153,568,782)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(500,000,000)	(60,565,869)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		392,679,629	313,242,274
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(107,320,371)</b>	<b>252,676,405</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			32,500,000,000
4. Cash paid to principal debt	34		(5,500,000,000)	(27,386,482,016)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(5,500,000,000)</b>	<b>5,113,517,984</b>
<b>Net cash during the period (50=20+30+40)</b>	<b>50</b>		<b>(729,541,338)</b>	<b>2,212,625,607</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>34,982,478,042</b>	<b>34,107,086,285</b>
Influence of foreign exchange change	61		1,623,835,756	25,629,255
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)</b>	<b>70</b>		<b>35,876,772,460</b>	<b>36,345,341,147</b>